

Breakdown of Savings

Use this sheet to remind you of the money you have set aside for your savings goals each month. Your savings isn't sitting idle waiting to be spent--every dollar should be committed to something. Keep a record (three months at a time) of how your savings is planned for future needs or wants.

ITEM	Month:	_____	_____	_____	_____
EMERGENCY FUNDS					GOAL (and date)
Emergency Fund (1) \$1000		_____	_____	_____	_____
Emergency Fund (2) 3-6 month		_____	_____	_____	_____
Repair/Replacement		_____	_____	_____	_____
_____		_____	_____	_____	_____
ANNUAL/IRREGULAR EXPENSES					
Real Estate Taxes		_____	_____	_____	_____
Homeowners Insurance		_____	_____	_____	_____
Car Insurance		_____	_____	_____	_____
Doctor/Medical		_____	_____	_____	_____
Tuition/School Supplies		_____	_____	_____	_____
Life Insurance		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
SPECIAL FUNDS					
Gifts (Christmas, etc.)		_____	_____	_____	_____
Furniture Replacement		_____	_____	_____	_____
Vehicle Replacement		_____	_____	_____	_____
Vacation		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
LONG-TERM SAVINGS					
Retirement Fund		_____	_____	_____	_____
College Fund		_____	_____	_____	_____
_____		_____	_____	_____	_____
TOTAL		\$ -	\$ -	\$ -	\$ -

Emergency Fund (1) is the first \$1000 (\$500 if your income is less than \$20,000). After completing Debt Snowball, Emergency Fund (2) gets all of the savings until 3-6 months of expenses are saved.